

CLIENTÈLE LIMITED

Incorporated in the Republic of
South Africa

(Registration number:
2007/023806/06)

Share code: CLI

ISIN: ZAE000117438

("Clientèle" or "the Company")



ACQUISITION OF 1LIFE INSURANCE UNCONDITIONAL

Shareholders are referred to the SENS announcement released on 3 November 2023, wherein shareholders were advised that the Company had entered into an exchange of shares agreement ("**Share Exchange Agreement**") with Telesure Investment Holdings Proprietary Limited ("**TIH**"), in terms of which the Company will acquire 100% of the issued share capital of 1Life Insurance (RF) Limited ("**1Life**") held by TIH for a purchase consideration that will be settled through an issue of shares in Clientèle ("**1Life Acquisition**").

Shareholders are further referred to the SENS announcement released on 27 March 2024, wherein shareholders were advised that the 1Life Acquisition had been approved by the requisite majorities of shareholders.

The Company is pleased to advise that all conditions precedent to the 1Life Acquisition have now been fulfilled and accordingly the 1Life Acquisition has become unconditional and will, in terms of the relevant provisions of the Share Exchange Agreement, be deemed to have closed on 1 July 2024.

Johannesburg

15 July 2024

Transaction sponsor
Valeo Capital (Pty) Limited

 Valeo Capital