CLIENTÈLE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2007/023806/06)
Share code: CLI
ISIN: ZAE000117438
("**Clientèle**" or "**the Company**")

RESULTS OF THE OFFER AND CONFIRMATIONS REGARDING MAXIMUM ACCEPTANCES CONDITION AND MANAGEMENT SPECIFIC ISSUE

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the meanings ascribed thereto in the Circular (defined below).

Shareholders are referred to the circular distributed to shareholders on Thursday, 14 May 2026 regarding, *inter alia*, the Offer by the Company to all Shareholders to acquire the Clientèle Shares held by them, the proposed Delisting and Specific Issues to AEI and the Management Subscribers ("**Circular**") and further to the announcement released on SENS on Friday, 12 June 2026, pursuant to the General Meeting held on the same day, whereby Shareholders were advised that the Resolutions set out in the Notice of General Meeting (which was attached to and formed part of the Circular) were passed by the requisite majorities.

Shareholders are hereby advised that the Offer closed today, Friday, 26 June 2026, and that acceptances in respect of 21 097 797 Offer Shares (being 4.65% of the Offer Shares, excluding the AEI Subscription Shares), in aggregate, were received, resulting in the Maximum Acceptances Condition not being fulfilled. Accordingly, the Offer will be implemented on Monday, 29 June 2026, through payment of the Offer Consideration to the Offer Participants, and the Delisting will be implemented on Tuesday, 30 June 2026.

Shareholders are further advised that, following the implementation of the Delisting, the Management Specific Issue will become unconditional and will also be implemented on Tuesday, 30 June 2026.

Johannesburg
26 June 2026

Corporate Advisor and Sponsor

Valeo Capital Proprietary Limited

Legal Advisor

Cliffe Dekker Hofmeyr Incorporated